

2020 Illinois Agent's Group Medical Evaluation

Assumes In-Network

ASSUME SOLE PROPRIETOR WITH PROFIT OVER \$137,700

Member + all dependents(member, wife, and at least 1 child)

Option 1A 1,000 dollar family deductible 3,000 Max Family out of pocket(this number includes your deductible)
 Option 2 A 2,800 dollar family deductible 6,000 Max Family out of pocket(this number includes your deductible)
 Option 3A 5,000 dollar family deductible 10,000 Max Family out of pocket(this number includes your deductible)

2,500 dollars in Medical Related Expenses

Option 1 Cost	
Premiums	25,156.80
Deductible Cost	1,000.00
Co Insurance Costs(10% in network PPO)	150.00
Total Cost for Option 1	26,306.80
15% Self Employment Tax you will pay	1,808.86
HSA Deduction Tax Savings	-
True Total Cost for Option 1	28,115.66

2,500 dollars in Medical Related Expenses

Option 2 Cost	
Premiums	12,071.16
Deductible Cost	2,500.00
Co Insurance Costs(10% in network PPO)	-
Total Cost for Option 2	14,571.16
15% Self Employment Tax you will pay	1,194.33
HSA Deduction Tax Savings	(625.00)
True Total Cost for Option 2	15,140.49

2,500 dollars in Medical Related Expenses

Option 3 Cost	
Premiums	5,007.48
Deductible Cost	2,500.00
Co Insurance Costs(10% in network PPO)	-
Total Cost for Option 3	7,507.48
15% Self Employment Tax you will pay	505.76
HSA Deduction Tax Savings	(625.00)
True Total Cost for Option 3	7,388.24

5,000 dollars in Medical Related Expenses

Option 1 Cost	
Premiums	25,156.80
Deductible Cost	1,000.00
Co Insurance Costs(10% in network PPO)	400.00
Total Cost for Option 1	26,556.80
15% Self Employment Tax you will pay	1,808.86
HSA Deduction Tax Savings	-
True Total Cost for Option 1	28,365.66

5,000 dollars in Medical Related Expenses

Option 2 Cost	
Premiums	12,071.16
Deductible Cost	2,800.00
Co Insurance Costs(10% in network PPO)	220.00
Total Cost for Option 2	15,091.16
15% Self Employment Tax you will pay	1,194.33
HSA Deduction Tax Savings	(755.00)
True Total Cost for Option 2	15,530.49

5,000 dollars in Medical Related Expenses

Option 3 Cost	
Premiums	5,007.48
Deductible Cost	5,000.00
Co Insurance Costs(10% in network PPO)	-
Total Cost for Option 3	10,007.48
15% Self Employment Tax you will pay	505.76
HSA Deduction Tax Savings	(1,250.00)
True Total Cost for Option 3	9,263.24

10,000 dollars in Medical Related Expenses

Option 1 Cost	
Premiums	25,156.80
Deductible Cost	1,000.00
Co Insurance Costs(10% in network PPO)	900.00
Total Cost for Option 1	27,056.80
15% Self Employment Tax you will pay	1,808.86
HSA Deduction Tax Savings	-
True Total Cost for Option 1	28,865.66

10,000 dollars in Medical Related Expenses

Option 2 Cost	
Premiums	12,071.16
Deductible Cost	2,800.00
Co Insurance Costs(10% in network PPO)	720.00
Total Cost for Option 2	15,591.16
15% Self Employment Tax you will pay	1,194.33
HSA Deduction Tax Savings	(880.00)
True Total Cost for Option 2	15,905.49

10,000 dollars in Medical Related Expenses

Option 3 Cost	
Premiums	5,007.48
Deductible Cost	5,000.00
Co Insurance Costs(10% in network PPO)	500.00
Total Cost for Option 3	10,507.48
15% Self Employment Tax you will pay	505.76
HSA Deduction Tax Savings	(1,375.00)
True Total Cost for Option 3	9,638.24

20,000 dollars in Medical Related Expenses

Option 1 Cost	
Premiums	25,156.80
Deductible Cost	1,000.00
Co Insurance Costs(10% in network PPO)	1,900.00
Total Cost for Option 1	28,056.80
15% Self Employment Tax you will pay	1,808.86
HSA Deduction Tax Savings	-
True Total Cost for Option 1	29,865.66

20,000 dollars in Medical Related Expenses

Option 2 Cost	
Premiums	12,071.16
Deductible Cost	2,800.00
Co Insurance Costs(10% in network PPO)	1,720.00
Total Cost for Option 2	16,591.16
15% Self Employment Tax you will pay	1,194.33
HSA Deduction Tax Savings	(1,130.00)
True Total Cost for Option 2	16,655.49

20,000 dollars in Medical Related Expenses

Option 3 Cost	
Premiums	5,007.48
Deductible Cost	5,000.00
Co Insurance Costs(10% in network PPO)	1,500.00
Total Cost for Option 3	11,507.48
15% Self Employment Tax you will pay	505.76
HSA Deduction Tax Savings	(1,625.00)
True Total Cost for Option 3	10,388.24

40,000 dollars in Medical Related Expenses

Option 1 Cost	
Premiums	25,156.80
Deductible Cost	1,000.00
Co Insurance Costs(10% in network PPO)	2,000.00
Total Cost for Option 1	28,156.80
15% Self Employment Tax you will pay	1,808.86
HSA Deduction Tax Savings	-
True Total Cost for Option 1	29,965.66

40,000 dollars in Medical Related Expenses

Option 2 Cost	
Premiums	12,071.16
Deductible Cost	2,800.00
Co Insurance Costs(10% in network PPO)	3,200.00
Total Cost for Option 2	18,071.16
15% Self Employment Tax you will pay	1,194.33
HSA Deduction Tax Savings	(1,500.00)
True Total Cost for Option 2	17,765.49

40,000 dollars in Medical Related Expenses

Option 3 Cost	
Premiums	5,007.48
Deductible Cost	5,000.00
Co Insurance Costs(10% in network PPO)	3,500.00
Total Cost for Option 3	13,507.48
15% Self Employment Tax you will pay	505.76
HSA Deduction Tax Savings	(1,775.00)
True Total Cost for Option 3	12,238.24

100,000 dollars in Medical Related Expenses

Option 1 Cost	
Premiums	25,156.80
Deductible Cost	1,000.00
Co Insurance Costs(10% in network PPO)	2,000.00
Total Cost for Option 1	28,156.80
15% Self Employment Tax you will pay	1,808.86
HSA Deduction Tax Savings	-
True Total Cost for Option 1	29,965.66

100,000 dollars in Medical Related Expenses

Option 2 Cost	
Premiums	12,071.16
Deductible Cost	2,800.00
Co Insurance Costs(10% in network PPO)	3,200.00
Total Cost for Option 2	18,071.16
15% Self Employment Tax you will pay	1,194.33
HSA Deduction Tax Savings	(1,500.00)
True Total Cost for Option 2	17,765.49

100,000 dollars in Medical Related Expenses

Option 3 Cost	
Premiums	5,007.48
Deductible Cost	5,000.00
Co Insurance Costs(10% in network PPO)	5,000.00
Total Cost for Option 3	15,007.48
15% Self Employment Tax you will pay	505.76
HSA Deduction Tax Savings	(1,775.00)
True Total Cost for Option 3	13,738.24